

NOVOMATIC AG Group expands Executive Board

Subtitle: The Supervisory Board of Europe's leading gaming technology group has appointed Stefan Krenn as an additional Member of the Executive Board.

Gumpoldskirchen, February 16, 2024 – The Supervisory Board of NOVOMATIC AG has appointed Stefan Krenn, LL.M. as a new Member of the Executive Board with effect from February 15, 2024. In this function, he will form part of the three-person Executive Board of the international group, together with the two other members of the Executive Board, Ryszard Presch and Johannes Gratzl.

“We are delighted to have been able to bring on board Stefan Krenn, an experienced manager and a proven expert from our own ranks as the new Member of our Executive Board. Stefan Krenn has played a significant role in helping to shape the strategic development of this Group in recent years, and has made an important contribution to the company's success. On behalf of the Supervisory Board, I would like to wish Mr. Krenn all the very best and much success with his new responsibilities,” says Dr. Bernd Oswald, Chairman of the Supervisory Board of NOVOMATIC AG.

Krenn, who studied both economics and media law has already held various positions at the international gaming technology group since 2015. These included posts as Secretary General and Global Division Manager as well as, until recently, Authorized Representative of NOVOMATIC AG. Furthermore, the Upper Austrian is also Managing Director and Member of the Supervisory Board of various subsidiaries of this Group.

“I would like to thank the Supervisory Board for the trust they have placed in me, and I am looking forward to this responsible and exciting new task. NOVOMATIC is a leading global company and I will be fully committed to the sustainable success of the group, further expansion and clear positioning on international markets,” emphasizes Stefan Krenn, Member of the Executive Board of NOVOMATIC AG.

The NOVOMATIC AG Group has around 300 subsidiaries and generated revenues of EUR 2.9 billion in the 2022 financial year. It employs over 24,500 people and has operations in more than 100 countries. The company is Europe's leading and one of the world's largest gaming technology groups.

About NOVOMATIC

The NOVOMATIC AG Group is, as a producer and operator, of one of the largest gaming technology groups in the world and employs more than 24,500 people. The Group was founded by the industrialist Professor Johann F. Graf in 1980 and has locations in around 50 countries, and exports innovative gaming equipment, system solutions, lottery system solutions and services to more than 100 countries. The Group operates around 214,000 gaming terminals and video lottery terminals (VLTs) in some 2,100 own electronic and regular casinos, as well as via rental models.

The NOVOMATIC AG Group is active as a full-service provider in all segments of the gaming industry through its numerous international subsidiaries, offering a comprehensive omni-channel portfolio for products for partners and customers worldwide. This ranges from terrestrial gaming products and service through management systems and cash management solutions, online, mobile and social gaming solutions to lottery and sports betting solutions, as well as a whole host of other first-rate products and services. For more information, please visit www.novomatic.com.

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